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NEVADA —

JOB SERVICE

NEVADA EMPLOYMENT SECURITY DEPARTMENT

# ECONOMIC UPDATE

10176

ECONOMY IN BRIEF

OCTOBER 1980


ROBERT LIST
Governor

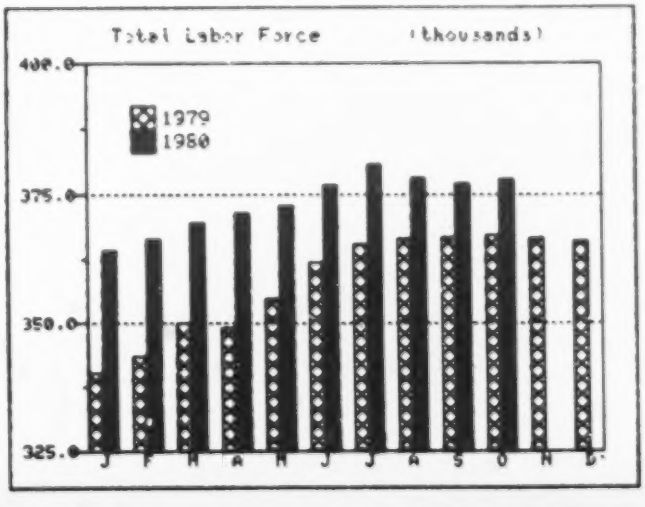
LAWRENCE O. McCRACKEN
Executive Director

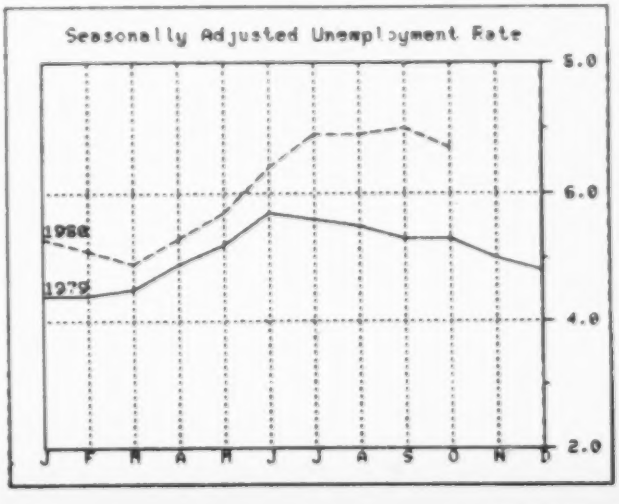

October's seasonally adjusted unemployment rate for Nevada decreased three-tenths of one percentage point to 6.7 percent of the labor force. This was in contrast to the slight increase in unemployment experienced on the national level, which edged upwards to 7.6 percent from the prior month's level of 7.5 percent.

On a regional basis, the two metropolitan areas (Las Vegas and Reno) experienced declines in their jobless rate while the Balance of State composite rate showed an increase. The Las Vegas area estimate dropped from 8.1 percent in September to the current level of 7.6 percent. The seasonally adjusted unemployment rate dropped to 5.1 percent of the labor force in Reno, from the prior month's rate of 5.5 percent. Meanwhile, the Balance of State composite area unemployment rate increased by three-tenths of one percentage point to 6.3 percent from 6.0 percent.

Actual over the month job growth in the State's industrial-based employment was lackluster as only 100 jobs were added to the economy and totaled 403,800. Job performance in the service and trade sectors was better than expected for this time period. The re-opening of the casino portion of the Aladdin Hotel helped to increase the employment level of the hotel/gaming/recreation sector of the service industry. Employment estimates for the remaining major industries except for manufacturing were at levels that were slightly less than or near expectations for this time of the year. The decline in jobs in the manufacturing industry was a result of a labor-management work dispute at Titanium Metals in southern Nevada.

An estimated 9,400 jobs were added to the State's economy during the past year, resulting in a growth rate of 2.4 percent, considerably less than the 4.2 percent experienced one year ago. All major industries reported gains in employment except for the manufacturing and construction sectors which decreased by 1,100 and 3,900 respectively. The construction sector continues to be affected by the high cost of investment capital. The banking industry's prime interest rate has continued its upward spiral, which will fuel further increases in mortgage lending rates.



## NEVADA LABOR FORCE SUMMARY
(estimates in thousands)

| INDICATOR | OCT 80 | OCT 79 | Change | % Change | SEP 80 |
|---|---|---|---|---|---|
| TOTAL LABOR FORCE | 377.7 | 367.0 | 10.7 | 2.9% | 376.9 |
| Unemployment | 24.1 | 18.1 | 6.0 | 33.1% | 24.3 |
| Unemployment Rate | 6.4% | 4.9% | -- | -- | 6.4% |
| Unemp. Rate (Seasonally Adjusted) | 6.7% | 5.3% | -- | -- | 7.0% |
| Total Employment 1/ | 352.5 | 348.7 | 3.8 | 1.1% | 352.4 |
| Nonagricultural Employment | 347.4 | 343.6 | 3.8 | 1.1% | 346.6 |
| Agricultural Employment | 5.1 | 5.1 | 0.0 | 0.0% | 5.8 |
| Persons Involved in Work Stoppages | 1.1 | .2 | -- | -- | .2 |

1/ Adjusted by census relationships to reflect number of persons by place of residence.

## ESTABLISHMENT BASED INDUSTRIAL EMPLOYMENT 2/
(estimates in thousands)

| | OCT 80 | OCT 79 | Change | % Change | SEP 80 |
|---|---|---|---|---|---|
| TOTAL ALL INDUSTRIES | 403.8 | 394.4 | 9.4 | 2.4% | 403.7 |
| MINING | 6.4 | 4.9 | 1.5 | 30.6 | 6.4 |
| Metal Mining | 3.7 | 2.5 | 1.2 | 48.0 | 3.7 |
| CONSTRUCTION | 24.0 | 27.9 | - 3.9 | - 14.0 | 24.3 |
| MANUFACTURING | 19.1 | 20.2 | - 1.1 | - 5.4 | 19.7 |
| Durable Goods | 12.8 | 13.8 | - 1.0 | - 7.2 | 13.5 |
| Stone, Clay & Glass Products | 2.2 | 2.3 | - .1 | - 4.3 | 2.2 |
| Primary Metal Industries | .8 | 1.6 | - .8 | - 50.0 | 1.6 |
| Nondurable Goods | 6.3 | 6.4 | - .1 | - 1.6 | 6.2 |
| Food Products | 1.6 | 1.7 | - .1 | - 5.9 | 1.6 |
| Printing & Publishing | 3.1 | 3.0 | .1 | 3.3 | 3.1 |
| Chemicals | .9 | .9 | 0 | 0.0 | .9 |
| TRANSPORTATION & PUBLIC UTILITIES | 24.8 | 23.7 | 1.1 | 4.6 | 24.9 |
| Transportation | 13.5 | 13.1 | .4 | 3.1 | 13. |
| Railroad | 1.6 | 1.6 | 0 | 0.0 | 1 |
| Trucking & Warehousing | 3.9 | 3.6 | .3 | 8.3 | |
| Air | 3.3 | 3.3 | .0 | 0.0 | |
| Public Utilities | 11.3 | 10.6 | .7 | 6.6 | |
| TRADE | 82.5 | 80.0 | 2.5 | 3.1 | .6 |
| Wholesale | 13.6 | 13.3 | .3 | 2.3 | 13.5 |
| Retail | 68.9 | 66.7 | 2.2 | 3.3 | 69.1 |
| General Merchandise & Apparel | 14.4 | 14.4 | 0 | 0.0 | 14.4 |
| Food Stores | 9.7 | 9.2 | .5 | 5.4 | 9.5 |
| Auto Dealers & Service Stations | 8.5 | 8.6 | - .1 | - 1.2 | 8.6 |
| Eating & Drinking Places | 22.0 | 20.8 | 1.2 | 5.8 | 22.3 |
| FINANCE, INSURANCE, REAL ESTATE | 17.7 | 17.2 | .5 | 2.9 | 17.7 |
| Finance | 7.8 | 7.6 | .2 | 2.6 | 7.8 |
| SERVICE INDUSTRIES | 171.1 | 164.4 | 6.7 | 4.1 | 170.5 |
| Hotels, Gaming & Recreation | 117.5 | 114.1 | 3.4 | 3.0 | 117.3 |
| Personal | 5.3 | 5.0 | .3 | 6.0 | 5.3 |
| Business | 15.1 | 13.9 | 1.2 | 8.6 | 15.0 |
| Medical & Health | 12.7 | 11.5 | 1.2 | 10.4 | 12.6 |
| GOVERNMENT | 58.2 | 56.1 | 2.1 | 3.7 | 57.6 |
| Federal | 10.3 | 10.2 | .1 | 9.8 | 10.3 |
| State & Local | 47.9 | 45.9 | 2.0 | 4.4 | 47.3 |
| Education-State & Local | 20.4 | 20.1 | .3 | 1.5 | 19.7 |

2/ Reflects employment by place of work. Does not necessarily coincide with labor force concept. Includes multiple job holders.

# 1980 Nevada Wage Survey

by

George Anastassatos, Labor Economist

The 1980 Nevada Wage Survey is an annual project undertaken by the Employment Security Research Section of the Employment Security Department in conjunction with the State Personnel Division. This year's survey gathered average minimum and average maximum wage information for 92 selected occupations effective July 1, 1980.

Included in this publication are wage information derived from employers in the private sector and federal/state/local governmental agencies and facilities in the public sector, as well as rates for hospital employees. Union wage information, minimum wage legislation, and a wage conversion table are also contained in the publication.

The survey results were compiled into three geographical areas which included the following jurisdictions:

Northern area - Carson City, Douglas, and Washoe counties
Southern area - Clark County
Rural area - State less Northern and Southern areas.

For each occupation, employers were asked to provide the minimum and maximum salary, the number of employees typically in each occupation, the number of hours worked during a normal workweek, and the percent of unionized employees within each group. During processing, each reported wage was adjusted to reflect a 40-hour week and a monthly salary based on 4.33 weeks per month.

Wage data reported for several of the occupations included in this year's publication are shown below.

| Private Sector | Northern | Southern | Rural |
|---|---|---|---|
| Accountant | $1,378 - $1,717 | $1,082 - $1,657 | $1,405 - $1,941 |
| Bank Teller | 707 - 1,022 | 652 - 1,021 | 612 - 967 |
| Computer Operator | 961 - 1,384 | 891 - 1,345 | 1,018 - 1,222 |
| Host/Hostess | 653 - 965 | 825 - 1,108 | 554 - 775 |
| Security Officer | 829 - 1,083 | 831 - 1,265 | 837 - 1,022 |
| Welder | 1,111 - 1,435 | 1,158 - 1,818 | 1,400 - 1,688 |
| **Public Sector** | | | |
| Drafter | $1,168 - $1,576 | $1,504 - $1,909 | $1,075 - $1,485 |
| Heavy Equipment Mechanic | 1,301 - 1,770 | 1,402 - 1,831 | 1,054 - 1,417 |
| Legal Stenographer | 1,071 - 1,415 | 1,053 - 1,383 | 858 - 1,110 |
| Property Appraiser | 1,542 - 2,096 | 1,477 - 1,936 | 1,150 - 1,478 |
| Road Maintainer | 992 - 1,322 | 1,051 - 1,319 | 925 - 1,230 |
| Warehouse Worker | 882 - 1,184 | 979 - 1,256 | 861 - 1,169 |

To receive a copy of this publication, contact the Employment Security Department - Research, 500 East Third Street, Carson City, Nevada 89713, telephone (702) 885-4550.

ALL URBAN
U. S. CONSUMER PRICE INDEX
(1967 = 100)

| SEP 80 | SEP 79 | AUG 80 |
|---|---|---|
| 251.9 | 223.4 | 249.4 |

U. S. UNEMPLOYMENT RATE
Seasonally Adjusted

| OCT 80 | OCT 79 | SEP 80 |
|---|---|---|
| 7.6% | 5.9% | 7.5% |

LABOR TURNOVER RATES IN MINING AND MANUFACTURING
(Per 100 Employees)

| | MINING | | | MANUFACTURING | | |
|---|---|---|---|---|---|---|
| | SEP 80 | SEP 79 | AUG 80 | SEP 80 | SEP 79 | AUG 80 |
| ACCESSION RATES | | | | | | |
| TOTAL ACCESSIONS | 6.6 | 11.7 | 5.8 | 8.2 | 8.1 | 7.1 |
| New Hires | 4.9 | 4.8 | 5.5 | 7.5 | 7.3 | 6.4 |
| Recalls | 0.7 | 6.9 | 0.3 | 0.5 | 0.2 | 0.6 |
| SEPARATION RATES | | | | | | |
| TOTAL SEPARATIONS | 7.5 | 9.2 | 10.5 | 5.9 | 6.4 | 9.4 |
| Quits | 4.3 | 5.7 | 8.7 | 4.3 | 4.9 | 5.5 |
| Discharges | 0.4 | 0.7 | 1.2 | 1.0 | 0.9 | 1.4 |
| Lay-offs | 1.6 | 0.5 | 0.4 | 0.6 | 0.3 | 2.4 |
| Military & Miscellaneous | 1.2 | 2.3 | 0.2 | 0.0 | 0.3 | 0.1 |

AVERAGE HOURS AND EARNINGS IN SELECTED INDUSTRIES IN NEVADA

| | AVERAGE WEEKLY EARNINGS | | | AVERAGE WEEKLY HOURS | | | AVERAGE HOURLY EARNINGS | | |
|---|---|---|---|---|---|---|---|---|---|
| | OCT 1980 | OCT 1979 | SEP 1980 | OCT 1980 | OCT 1979 | SEP 1980 | OCT 1980 | OCT 1979 | SEP 1980 |
| MINING | 389.86 | 370.30 | 376.96 | 39.3 | 44.4 | 38.0 | 9.92 | 8.34 | 9.92 |
| CONSTRUCTION | 514.06 | 475.42 | 499.33 | 36.1 | 35.4 | 34.7 | 14.24 | 13.43 | 14.39 |
| MANUFACTURING | 290.19 | 280.47 | 312.76 | 38.9 | 38.9 | 38.9 | 7.46 | 7.21 | 8.04 |
| Durable Goods | 301.72 | 302.04 | 343.80 | 39.7 | 39.9 | 40.4 | 7.60 | 7.57 | 8.51 |
| Stone, Clay & Glass | 391.55 | 343.21 | 361.56 | 40.2 | 41.5 | 39.3 | 9.74 | 8.27 | 9.20 |
| Primary Metals | 477.24 | 505.82 | 477.24 | 41.9 | 41.7 | 41.9 | 11.39 | 12.13 | 11.39 |
| Nondurable Goods | 270.00 | 238.74 | 257.02 | 37.5 | 36.9 | 36.2 | 7.20 | 6.47 | 7.10 |
| Printing & Publishing | 242.73 | 214.52 | 230.51 | 37.4 | 35.4 | 33.7 | 6.49 | 6.06 | 6.84 |
| PUBLIC UTILITIES | 356.70 | 326.27 | 355.52 | 41.0 | 41.3 | 41.1 | 8.70 | 7.90 | 8.65 |
| TRADE | 223.76 | 209.03 | 225.45 | 33.1 | 34.1 | 33.7 | 6.76 | 6.13 | 6.69 |

PREPARED BY THE EMPLOYMENT SECURITY RESEARCH SECTION TELEPHONE 885-4550
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